III. Socialist Proposed Radical Change

* Economy created by the Industrial Revolution had great inequalities
* Distribution of the world’s wealth was very unequal

1. Rise of Socialism
* **Socialism** –
* Government plays an active role in controlling the economy
* Believe that workers are exploited by their bosses
* Believe that public ownership of industries benefits the working class
* ***The Communist Manifesto*** (1848) –

What the Manifesto Said

* Believed that economic forces alone dominated society
* Division of warring classes marked all of human history
* Industrial Revolution intensified the class struggle
* **Bourgeoisie –**
* **Proletariat** –
* Labor of workers creates great profit for employers
* Workers receive only small fraction of wealth they create

C. Future According to Marx

* Capitalism would eventually destroy itself
* **“Workers of the World Unite” –**
* **“Dictatorship of the Proletariat” –**
* A classless society would eventually develop
* **Communism –**

Living Conditions in Marx’s Perfect Society

* All goods and services would be shared equally
* No classes would exist in society
* Private property would cease to exist – Government would own everything
* Each person would contribute what they could and receive what they need

D. Results of Manifesto

* Few short-term consequences
* Did not produce major results until the 1900s
* **1900s –**
* Many of Marx’s predicts have proven wrong
* Time has proven that history is shaped by much more than economics